

CITY OF DELAFIELD FINANCE ADVISORY BOARD COMMITTEE MINUTES

CALL MEETING TO ORDER

B. Faracy called the meeting to order at 3:15 p.m.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was recited.

ROLL CALL

Present

Brian Faracy  
Ald. Lynn Morrison  
Matt Ottusch

Absent

John Gehlhaart  
Steve O'Brien  
James Behrend  
Richard Rahn (Alternate)

Also Present

Matt Carlson, City Administrator  
Marie Williams, Accountant

1. CITIZEN'S COMMENTS ON ITEMS PERTAINING TO THIS AGENDA – None

**L. MORRISON MOTIONED TO CLOSE CITIZEN'S COMMENTS. M. OTTUSCH SECONDED THE MOTION. THERE WAS NO FURTHER DISCUSSION. ALL WERE IN FAVOR. MOTION CARRIED.**

2. APPROVE MINUTES OF MAY 12, 2006.

**L. MORRISON MOTIONED TO APPROVE THE MINUTES FROM THE MAY 12, 2006 MEETING. M. OTTUSCH SECONDED THE MOTION. THERE WAS NO FURTHER DISCUSSION. ALL WERE IN FAVOR. MOTION CARRIED.**

3. OLD BUSINESS

None.

4. NEW BUSINESS

None.

5. ADJOURN INTO CLOSED SESSION PER §19.85(e) DELIBERATING OR NEGOTIATING THE PURCHASE OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION (CITY HALL SPACE NEEDS).

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**M. OTTUSCH MOTIONED TO ADJOURN INTO CLOSED SESSION PER §19.85(E) DELIBERATING OR NEGOTIATING THE PURCHASE OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION (CITY HALL SPACE NEEDS). L. MORRISON SECONDED THE MOTION. A ROLL CALL VOTE WAS TAKEN: B. FARACY, AYE; L. MORRISON, AYE; AND M, OTTUSCH, AYE. ALL WERE IN FAVOR. MOTION CARRIED. THE MEETING ADJOURNED INTO CLOSED SESSION AT 3:19 P.M.**

6. RECONVENE INTO OPEN SESSION.

**L. MORRISON MOTIONED TO RECONVENE INTO OPEN SESSION. M. OTTUSCH SECONDED THE MOTION. THERE WAS NO FURTHER DISCUSSION. ALL WERE IN FAVOR. MOTION CARRIED. OPEN SESSION RECONVENED AT 4:46 P.M.**

7. ACTION OF ITEMS DISCUSSED IN CLOSED SESSION.

B. Faracy summarized the discussion that the two proposals were discussed. Finance Advisory Board requested that staff provide comparisons on the two proposals, financing opinions, and to consider the cost benefit of selling this building and/or on partnering with others.

8. ADJOURNMENT

**L. MORRISON MOTIONED TO ADJOURN FROM THE MEETING. M. OTTUSCH SECONDED THE MOTION. THERE WAS NO FURTHER DISCUSSION. ALL WERE IN FAVOR. MOTION CARRIED. THE MEETING ADJOURNED AT 4:50 P.M.**

Respectfully submitted:

Marilyn Czubkowski, CMC  
City Clerk/Treasurer