

CITY OF DELAFIELD
2008 ADOPTED BUDGET SUMMARY
GENERAL, DEBT SERVICE, CAPITAL PROJECTS, LIBRARY, AND OTHER FUNDS

	2006 ACTUAL	2007 BUDGET	2007 ACTUAL THRU AUGUST	2007 ESTIMATED	2008 PROPOSED	2008 ADOPTED
REVENUES						
Taxes (other than property taxes)	\$ 404,291	\$ 433,666	\$ 238,959	\$ 404,662	\$ 460,000	\$ 460,000
Intergovernmental revenues	680,621	653,069	456,340	687,274	651,037	674,283
Licenses and permits	316,359	250,415	152,554	220,196	231,350	231,350
Fines, forfeits and penalties	110,125	91,000	90,300	126,000	126,000	126,000
Public charges for services	568,835	491,395	351,368	550,050	553,710	553,710
Intergovernmental charges	80,279	91,560	51,434	83,234	85,234	85,234
Interest Income	139,322	100,000	184,342	200,550	200,550	200,550
Miscellaneous	61,798	50,940	42,617	71,206	57,090	57,090
TOTAL REVENUES	\$ 2,361,630	\$ 2,162,045	\$ 1,567,914	\$ 2,343,172	\$ 2,364,971	\$ 2,388,217

	2006 ACTUAL	2007 BUDGET	2007 ACTUAL THRU AUGUST	2007 ESTIMATED	2008 PROPOSED	2008 ADOPTED
EXPENDITURES						
General government	\$ 747,842	\$ 761,159	\$ 475,085	\$ 773,714	\$ 825,786	\$ 816,786
Public safety	2,876,770	3,020,535	1,945,658	3,036,959	3,163,431	3,173,231
Public works	955,276	986,621	615,532	987,886	1,086,655	1,086,655
Health & Human Services	11,636	10,096	5,796	9,015	9,874	9,874
Culture, recreation & education	141,790	136,253	78,629	162,371	140,457	153,957
Conservation & development	329,080	285,569	205,128	272,211	255,500	255,500
Debt Service	1,240	2,477	670	594	-	-
TOTAL EXPENDITURES	\$ 5,063,634	\$ 5,202,710	\$ 3,326,498	\$ 5,242,750	\$ 5,481,703	\$ 5,496,003

Excess (deficiency of revenues over expenditures)	\$ (2,702,004)	\$ (3,040,665)	\$ (1,758,584)	\$ (2,899,578)	\$ (3,116,732)	\$ (3,107,786)
Local property taxes (General Fund)	3,008,169	3,049,533	3,136,955	3,136,955	3,116,732	3,107,786
Net surplus (deficit)	\$ 306,165	\$ 8,868	\$ 1,378,371	\$ 237,377	\$ -	\$ -
Fund Balance, January 1	1,152,025	1,458,190	1,458,190	1,458,190	1,458,190	1,458,190
Fund Balance, December 31	\$ 1,458,190	\$ 1,467,058	\$ 2,836,561	\$ 1,695,567	\$ 1,458,190	\$ 1,458,190

	GENERAL	DEBT SERVICE	TIF #3 FUND	CAPITAL FUND	LIBRARY FUND	TOURISM FUND	WATER	SEWER	STORM WATER	TOTALS
Revenues	\$ 5,496,003	\$ 1,664,111	\$ 624,642	\$ 15,208,300	\$ 598,303	\$ 93,750	\$ 661,799	\$ 1,155,077	\$ 165,400	\$ 25,667,385
Expenditures	5,496,003	1,524,689	320,139	15,208,300	598,303	84,500	660,670	2,390,967	193,717	26,477,288
Net surplus (deficit)	\$ -	\$ 139,422	\$ 304,503	\$ -	\$ -	\$ 9,250	\$ 1,129	\$ (1,235,890)	\$ (28,317)	\$ (809,903)
Fund Balance, January 1, 2007	\$ 1,458,190	31,367	\$ 1,141,224	\$ 1,108,986	\$ 71,083	\$ 71,083	\$ 2,873,768	\$ 3,775,582	\$ 107,745	\$ 10,266,949
Estimated Change in Fund Balance	217,476	176,961	321,058	-	14,857	5,000	302,518	(245,569)	50,853	843,154
Fund Balance, December 31, 2007	\$ 1,675,666	\$ 208,328	\$ 1,462,282	\$ 1,108,986	\$ 85,940	\$ 76,083	\$ 3,176,286	\$ 3,530,013	\$ 158,598	\$ 11,110,103
Fund Balance, December 31, 2008	\$ 1,675,666	\$ 347,750	\$ 1,766,785	\$ 1,108,986	\$ 85,940	\$ 85,333	\$ 3,177,415	\$ 2,294,123	\$ 130,281	\$ 10,300,200

	FY 2007	FY 2008		DEBT SERVICE	FY 2007	FY 2008
General Fund	\$ 3,049,533	\$ 3,107,786		General Fund	BUDGET	BUDGET
Debt Service Fund	1,121,493	1,523,449		Principal	\$ 910,010	\$ 1,220,500
Library Fund	318,694	343,869		Interest	212,723	304,189
Contribution to Fund Balance	87,422	-	Levy Change	TOTAL	\$ 1,122,733	\$ 1,524,689
TOTAL	\$ 4,577,142	\$ 4,975,104	8.69%	Total Outstanding Debt All Funds	\$ 11,070,085	\$ 12,873,325

ESTIMATED TAX RATE (BASED ON ASSESSED VALUE):

	2007 Adopted	2008 Adopted	Change	Change
General	\$ 2.91476723	\$ 2.50914399		
Debt	1.07193169	1.22999231		
Library	0.30461019	0.27763071		
Fund Balance	0.08355862	-		
TOTAL	\$ 4.37486773	\$ 4.01676701	\$ (0.3581)	-8.19%

Adopted at a meeting of the City of Delafield Common Council on Monday, December 3, 2007. The budget in detail is available for public inspection in the City Clerk's office at City Hall and the Delafield Public Library during normal business hours and at the City website at www.cityofdelafield.com.