

CITY OF DELAFIELD 2008 PROPOSED BUDGET SUMMARY
GENERAL, DEBT SERVICE, CAPITAL PROJECTS, LIBRARY, AND OTHER FUNDS

	2006 ACTUAL	2007 BUDGET	2007 ACTUAL THRU AUGUST	2007 ESTIMATED	2008 PROPOSED
REVENUES					
Taxes (other than property taxes)	\$ 404,291	\$ 433,666	\$ 238,959	\$ 404,662	\$ 460,000
Intergovernmental revenues	680,621	653,069	456,340	687,274	651,037
Licenses and permits	316,359	250,415	152,554	220,196	231,350
Fines, forfeits and penalties	110,125	91,000	90,300	126,000	126,000
Public charges for services	568,835	491,395	351,368	550,050	553,710
Intergovernmental charges	80,279	91,560	51,434	83,234	85,234
Interest Income	139,322	100,000	184,342	200,550	200,550
Miscellaneous	61,798	50,940	42,617	71,206	57,090
TOTAL REVENUES	\$ 2,361,630	\$ 2,162,045	\$ 1,567,914	\$ 2,343,172	\$ 2,364,971

	2006 ACTUAL	2007 BUDGET	2007 ACTUAL THRU AUGUST	2007 ESTIMATED	2008 PROPOSED
EXPENDITURES					
General government	\$ 747,842	\$ 761,159	\$ 475,085	\$ 773,714	\$ 825,786
Public safety	2,876,770	3,020,535	1,945,658	3,036,959	3,163,431
Public works	955,276	986,621	615,532	987,886	1,086,655
Health & Human Services	11,636	10,096	5,796	9,015	9,874
Culture, recreation & education	141,790	136,253	78,629	162,371	140,457
Conservation & development	329,080	285,569	205,128	272,211	255,500
Debt Service	1,240	2,477	670	594	-
TOTAL EXPENDITURES	\$ 5,063,634	\$ 5,202,710	\$ 3,326,498	\$ 5,242,750	\$ 5,481,703

Excess (deficiency of revenues over expenditures)	\$ (2,702,004)	\$ (3,040,665)	\$ (1,758,584)	\$ (2,899,578)	\$ (3,116,732)
Local property taxes (General Fund)	3,008,169	3,049,533	3,136,955	3,136,955	3,116,732
Net surplus (deficit)	\$ 306,165	\$ 8,868	\$ 1,378,371	\$ 237,377	\$ -
Fund Balance, January 1	1,152,025	1,458,190	1,458,190	1,458,190	1,458,190
Fund Balance, December 31	\$ 1,458,190	\$ 1,467,058	\$ 2,836,561	\$ 1,695,567	\$ 1,458,190

	GENERAL	DEBT SERVICE	TIF #3 FUND	CAPITAL FUND	LIBRARY FUND	TOURISM FUND	WATER	SEWER	STORM WATER	TOTALS
Revenues	\$ 5,481,703	\$ 1,664,111	\$ 624,642	\$ 14,882,900	\$ 568,907	\$ 93,750	\$ 661,799	\$ 1,155,077	\$ 165,400	\$ 25,298,289
Expenditures	5,481,703	1,524,689	320,139	14,882,900	598,303	84,500	660,670	2,390,967	193,717	26,137,588
Net surplus (deficit)	\$ -	\$ 139,422	\$ 304,503	\$ -	\$ (29,396)	\$ 9,250	\$ 1,129	\$ (1,235,890)	\$ (28,317)	\$ (839,299)
Fund Balance, January 1, 2007	\$ 1,458,190	31,367	\$ 1,141,224	\$ 1,108,986	\$ 71,083	\$ 71,083	\$ 2,873,768	\$ 3,775,582	\$ 107,745	\$ 10,266,949
Estimated Change in Fund Balance	217,476	176,961	321,058	-	14,857	5,000	302,518	(245,569)	50,853	843,154
Fund Balance, December 31, 2007	\$ 1,675,666	\$ 208,328	\$ 1,462,282	\$ 1,108,986	\$ 85,940	\$ 76,083	\$ 3,176,286	\$ 3,530,013	\$ 158,598	\$ 11,110,103
Fund Balance, December 31, 2008	\$ 1,675,666	\$ 347,750	\$ 1,766,785	\$ 1,108,986	\$ 56,544	\$ 85,333	\$ 3,177,415	\$ 2,294,123	\$ 130,281	\$ 10,270,804

TAXES	FY 2007	FY 2008	DEBT SERVICE	FY 2007	FY 2008	
General Fund	\$ 3,049,533	\$ 3,116,732	General Fund	BUDGET	BUDGET	
Debt Service Fund	1,121,493	1,523,449	Principal	\$ 910,010	\$ 1,220,500	
Library Fund	318,694	314,473	Interest	212,723	304,189	
Contribution to Fund Balance	87,422	-	TOTAL	\$ 1,122,733	\$ 1,524,689	
TOTAL	\$ 4,577,142	\$ 4,954,654	8.25%	Total Outstanding Debt All Funds	\$ 11,070,085	\$ 12,873,325

ESTIMATED TAX RATE (BASED ON ASSESSED VALUE):

	2007 Adopted	2008 Proposed	Change	Change
General	\$ 2.91476723	\$ 2.51675453		
Debt	1.07193169	1.23018186		
Library	0.30461019	0.25393629		
Fund Balance	0.08355862	-		
TOTAL	\$ 4.37486773	\$ 4.00087267	\$ (0.3740)	-8.55%

A public hearing on the proposed 2008 budget will be held on Monday, November 26, 2007 during the regularly scheduled meeting of the Common Council. The meeting is at 7:00 p.m. in the Council Chambers of City Hall, 500 Genesee Street, Delafield, WI 53018. The budget in detail is available for public inspection in the City Clerk's office at City Hall and the Delafield Public Library during normal business hours, and at the City website at www.cityofdelafield.com.