

CITY OF DELAFIELD

CITY OF DELAFIELD 2006 BUDGET SUMMARY - PROPOSED
 GENERAL, DEBT SERVICE, CAPITAL PROJECTS, LIBRARY AND OTHER FUNDS

	2004 ACTUAL	2005 BUDGET	2005 ACTUAL THRU AUGUST	2005 ESTIMATED	2006 PROPOSED
REVENUES					
Taxes (other than property taxes)	\$ 56,705	\$ 332,787	\$ 194,709	\$ 332,787	\$ 379,021
Special assessments					
Intergovernmental revenues	544,534	652,512	407,566	662,156	688,614
Licenses and permits	564,159	171,750	183,773	246,730	226,750
Fines, forfeits and penalties	70,634	94,560	60,382	82,500	79,500
Public charges for services	552,537	440,300	309,394	438,051	424,650
Intergovernmental charges	21,267	23,787	19,680	24,098	24,500
Miscellaneous	38,171	169,165	218,265	234,906	239,900
Other financial sources	85,115				
TOTAL REVENUES	\$ 1,933,122	\$ 1,884,861	\$ 1,393,769	\$ 2,021,228	\$ 2,062,935

EXPENDITURES					
General government	\$ 646,006	\$ 730,775	\$ 499,143	\$ 771,708	\$ 900,002
Public safety	2,583,276	2,629,112	1,690,565	2,745,561	2,834,195
Public works	907,297	1,023,005	531,319	1,023,731	958,496
Cemetery	4,094	9,261	7,735	11,051	9,812
Culture, recreation & education	82,102	104,139	80,782	94,063	120,371
Conservation & development	167,219	189,883	153,537	195,888	199,515
Debit Service	3,201		4,800	6,401	6,402
TOTAL EXPENDITURES	\$ 4,393,195	\$ 4,686,175	\$ 2,967,881	\$ 4,848,403	\$ 5,028,793

Excess (deficiency of revenues over expenditures)	\$ (2,460,073)	\$ (2,801,314)	\$ (1,574,112)	\$ (2,827,175)	\$ (2,965,858)
Local property taxes (General Fund)	2,663,025	2,858,314	2,858,314	2,858,314	2,965,858
Net surplus (deficit)	\$ 202,952	\$ 57,000	\$ 1,284,202	\$ 31,139	\$ -

Fund Balance, January 1	\$ 768,104	\$ 971,056	\$ 971,056	\$ 971,056	\$ 1,002,195
Fund Balance, December 31	\$ 971,056	\$ 1,028,056	\$ 2,255,258	\$ 1,002,195	\$ 1,002,195

	GENERAL	CAPITAL FUND	DEBT SERV.	LIBRARY FUND	TIF #3 FUND	SEWER	WATER	STORM WATER	TOTALS
Revenues	\$ 5,028,793	\$ 4,239,790	\$ 1,062,361	\$ 509,549	\$ 443,328	\$ 1,125,331	\$ 502,300	\$ 150,000	\$ 13,061,452
Expenditures	5,028,793	4,239,790	1,062,361	509,549	293,155	2,581,467	3,035,219	108,240	16,858,574
Net surplus (deficit)	\$ -	\$ -	\$ -	\$ -	\$ 150,173	\$ (1,456,136)	\$ (2,532,919)	\$ 41,760	\$ (3,797,122)
Fund Balance, January 1	\$ 1,002,195	\$ 880,430	\$ 45,038	\$ 37,979	\$ 864,295	\$ 3,575,245	\$ 3,144,817	\$ 12,286	\$ 9,549,999
Fund Balance, December 31	\$ 1,002,195	\$ 880,430	\$ 45,038	\$ 37,979	\$ 1,014,468	\$ 2,119,109	\$ 611,898	\$ 54,046	\$ 5,752,877

	FY 2005	FY 2006	DEBT SERVICE	2005 BUDGET	2006 BUDGET	
General Fund	2,808,314	\$ 2,965,858	General Fund			
Debt Service Fund	986,991	1,061,121	Principal	\$ 744,087	\$ 814,539	
Library Fund	306,032	318,694	Interest	244,144	247,822	
Contribution to Fund Balance	50,000	42,310	Levy Change			
TOTAL	4,151,337	\$ 4,387,983	5.70%	Total Outstanding Debt All Funds	\$ 13,376,636	\$ 12,122,549

ESTIMATED TAX RATE (BASED ON ASSESSED VALUE)		2005	2006		
Assessed value total (estimate)	1,043,804,939	2,862,16991	2,929,39396		
TIF 3 increment assessed value (estimate)	(31,357,300)	1,005,91883	1,048,07494		
Assessed value total (TIF out)	<u>1,012,447,639</u>	0,311,90087	0,314,77578		
		Fund Balance	0,050,95887	0,041,78982	Change
		TOTAL	4,230,94848	4,334,03450	0.10308602
		2005 Actual	4,230,94440		

A public hearing on the proposed 2006 budget will be held on Monday, November 7, 2005 during the regularly scheduled meeting of the Common Council. The meeting is at 7:00 PM in the Council Chambers of City Hall, 500 Genesee Street, Delafield, WI 53018. Approve Budget on Nov. 21, 2005